

**MIDDEL & PARTNERS**

IRBA Registration Number: 946230

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M I D D E L & P A R T N E R S

**BROAD-BASED BLACK ECONOMIC EMPOWERMENT
VERIFICATION CERTIFICATE**

CERTIFICATE NO: 06/B-BBEE/17/04/2015/01/QD

INVINCIBLE VALVES (PTY) LTD

Registration no: 1984/005498/07

VAT no: 4200114652

Head Office, Location: 33 Shaft Road
Knights
1401Postal Address: P.O Box 2149
Primrose
1416Verification standard applied:
Issue of the rating standard applied:
Size of the enterprise:Codes of Good Practice on Black Economic Empowerment
Section 9(1) of the B-BBEE Act 53 of 2003
Generic Enterprise (>R35 million annual turnover)

ELEMENT	WEIGHTING	SCORE
Ownership	20 + 3	0.36
Management Control	10 + 1	0.00
Employment Equity	15 + 3	4.93
Skills Development	15	0.00
Preferential Procurement	20	20.00
Enterprise Development	15	15.00
Socio-Economic Development	5	5.00
OVERALL SCORE	100 + 7	45.29

Broad Based BEE status level: **A Level 6** contributor to B-BBEE
BEE procurement recognition level: 60%
Black Ownership: 0.60%
Black Women Ownership: 0.06%
Value Adding Supplier (Yes/No): No

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our independent limited assurance report dated 17 April 2015 is available for inspection at the registered office of Invincible Valves (Pty) Ltd together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than the directors, for our work, for this report, or for the conclusion we have reached.

Middel & Partners
Practitioner: Anton de Wet
Registration number: 893358B
B-BBEE Approved Registered Auditor

Date of issue: 17 April 2015
Expiry date: 16 April 2016
Period of validity: 12 Months